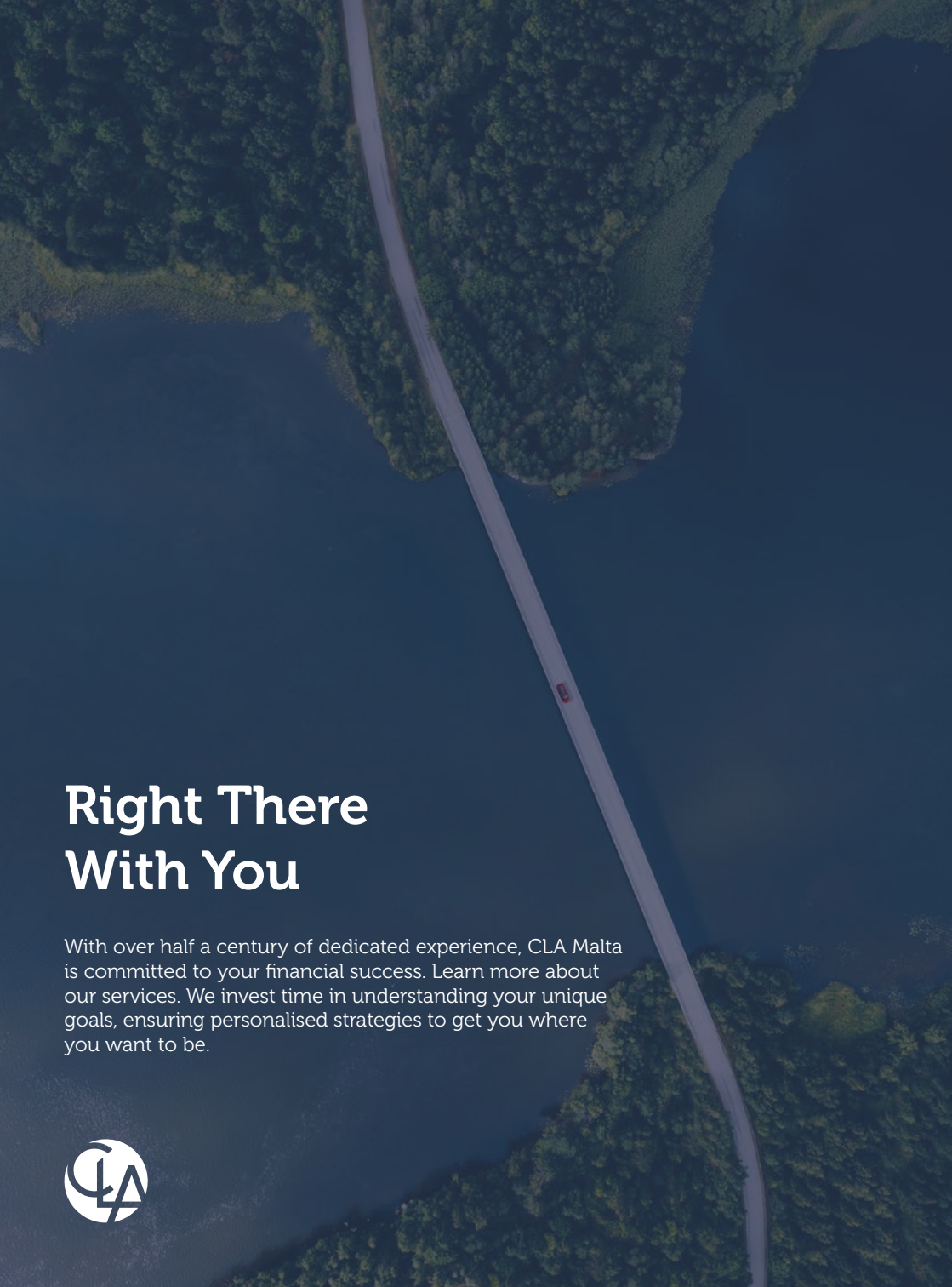




Nomad Residence Permit





Right There With You

With over half a century of dedicated experience, CLA Malta is committed to your financial success. Learn more about our services. We invest time in understanding your unique goals, ensuring personalised strategies to get you where you want to be.



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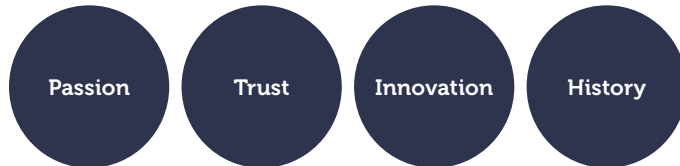
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CLA Malta

CLA Malta stands out from the rest. We are built differently and structured to provide innovative and client-first services in taxation, legal advisory, and corporate support to various industries.

Our philosophy is rooted in creating a collaborative environment where our team and clients prosper, guided by our core values of flexibility, engagement, and dedication.

With half a century of expertise, CLA Malta is dedicated to providing top-tier service, ensuring efficiency, and driving businesses towards success.



We're passionate about staying adaptable and ensuring active participation from everyone to accomplish all goals.

Drawing from our extensive knowledge, we support local businesses' growth and assist international companies in establishing and succeeding in Malta.

At CLA Malta, building your success is not just our priority.
It's our passion.

CLA Global

CLA Global Limited (CLA Global) offers one of the largest financial outsourcing services and private client and wealth advisory platforms of any global accounting organisation. Moreover, it hosts a culture of diversity and inclusion that uses combined strengths as its greatest competitive advantage.

Professionals in its member firms support clients by speaking their language and serving as their eyes and ears from a business, regulatory, and tax perspective — so they can help them cross borders confidently and efficiently.



Malta

Malta is an archipelago in the centre of the Mediterranean Sea. It is a nation dotted with historical sites related to a succession of rulers including the Romans, Moors, Knights of Saint John, French and British. It has numerous fortresses, megalithic temples and the Hypogeum dating to circa 4000 B.C.

Malta is the largest island and the cultural, commercial and administrative centre. The island offers plenty of specialist activities both at sea and on land varying from learning English or a new skill, to discovering its history or getting fit. And if this were not enough, Malta's two sister islands, Gozo and Comino, can be a pleasant change-of-scene or alternative destinations in themselves.

Malta is a republic island whose strong ties with the United Kingdom, having formed part of the British colony, is a Member of the Commonwealth of Nations. Malta has been a member of the European Union since 2004 and it later also joined the Eurozone in 2008.



Currency

Euro



Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018



Language

Maltese and English



Climate

Guaranteed 300 days of sunshine

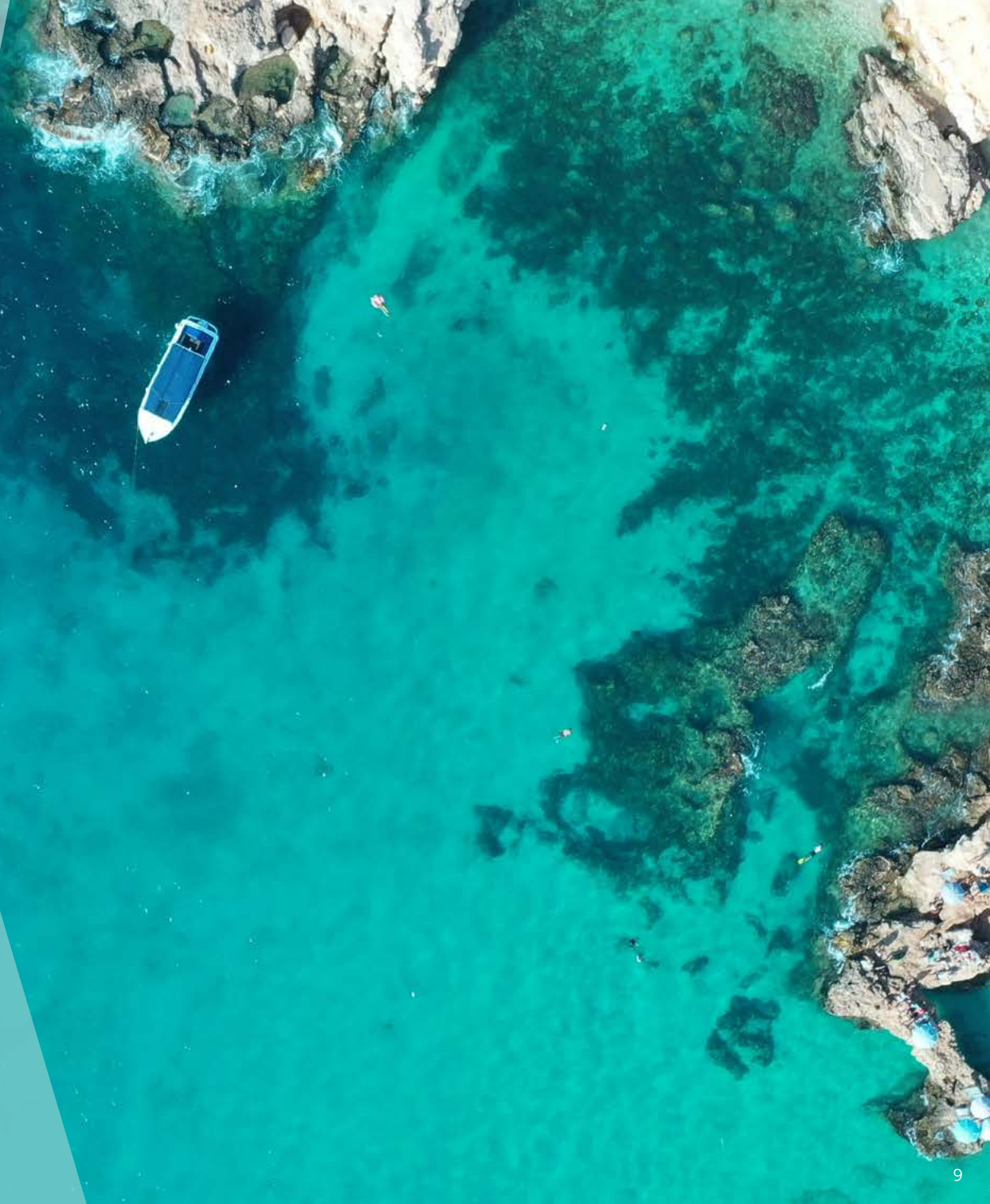


Accessibility

Direct flights to & from all major cities in Europe & beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary



300 days of **sunshine**;
bathing water amongst
the **best in Europe**



Introduction to the Permit

- The Nomad Residence Permit enables holders to retain their current employment based in another country whilst legally residing in Malta.
- A Nomad Residence Permit will be issued for one year and can be renewed upon application at the discretion of the Authority, as long as the applicant still meets the set eligibility criteria.
- Applicants who are interested in staying for less than a year will be issued with a National Visa for the duration of their stay.



Eligibility Requirement

An applicant must prove that s/he:

- can work remotely, using telecoms.
- is a third country national (non-EU)
- reach a monthly income threshold of €3,500 gross of tax
- holds a valid travel document
- holds a health insurance covering risks in Malta.

* has a valid rental/purchase agreement of an accommodation within Malta upon approval of application

Three Choices/Categories of Work

An applicant must prove that s/he falls under any one of the following three (3) categories:

- works for an employer that is registered in a foreign country and has a contract of work with that employer; OR
- conduct business activity for a company that is registered in a foreign country and of which s/he is a partner/shareholder; OR
- offer freelance or consulting services mostly to clients, whose permanent establishments are in a foreign country, and with whom the applicant has contracts.

Authority Fees

- An administrative fee of €300 shall apply for each applicant.
- If family members are to be included within the application, a fee of €300 shall apply for each family member.
- These fees are not refundable and exclude visa-related fees.
- Additionally, upon approval of the application, a residency card fee of €100 per applicant and per family member of applicant (if applicable) will apply, covering one year of residence.

Decisions of Request

The Authority shall communicate the decision on the request submitted by the Main Applicant within 30 days from the submission of the application. The Main Applicant shall be informed in writing whenever it is found to be impossible to conclude the verifications within the said period.

Tax Obligations

Permit holders will be chargeable to income tax at the rate 10% on chargeable income derived from “authorised work” as defined, subject to any relief of double taxation under the Income Tax Act. Permit holder will not be charged to income tax on income derived from authorised work before the end of 12 months from the later of the date of issue of the nomad residence permit or 1st January 2024, provided that the residence in the said 12 month period is declared to be not merely of a casual nature.

Family Members

The family members which may join the applicant are his/her:

- spouse
- children, including adopted children, of the main applicant or of his/her spouse who, at the time of application, are less than eighteen (18) years of age;
- children, including adopted children, of the main applicant or of his/her spouse, who at the time of application are over eighteen (18) years of age, are not married, and who prove that at the time of application, are principally dependent on the main applicant.

The Nomad Residence Permit enables holders to retain their current employment based in another country whilst legally residing in Malta.





Industry Experts



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Your Success is Our Mission

At CLA Malta, we offer a wide range of services designed to support your financial journey. No matter your needs, we have the expertise to help. Discover all we have to offer and find the right solution for you.



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Malta

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation. Please contact us if you need any specific advice.