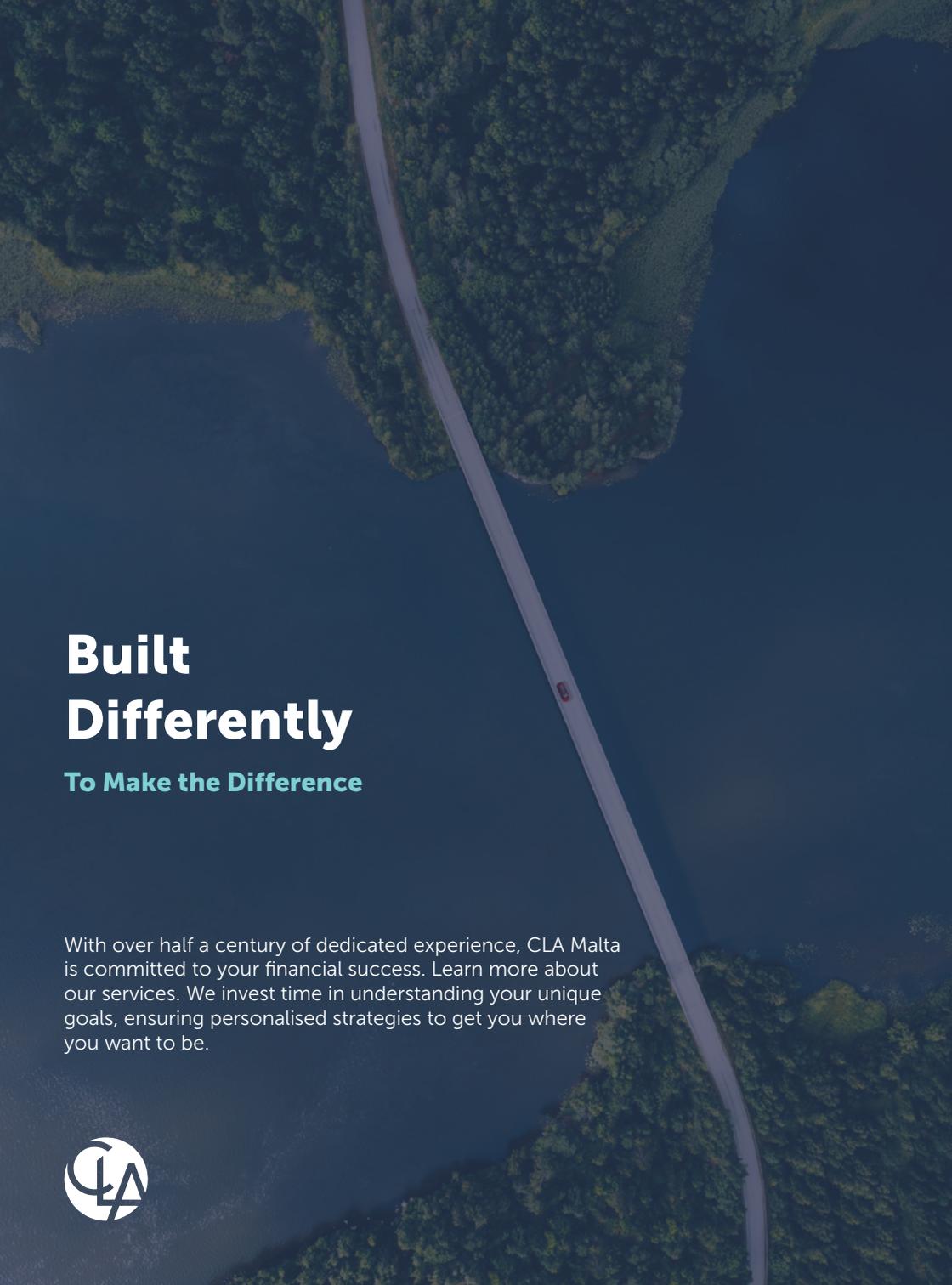




The Malta Startup Residence Programme (MSRP)





Built Differently

To Make the Difference

With over half a century of dedicated experience, CLA Malta is committed to your financial success. Learn more about our services. We invest time in understanding your unique goals, ensuring personalised strategies to get you where you want to be.



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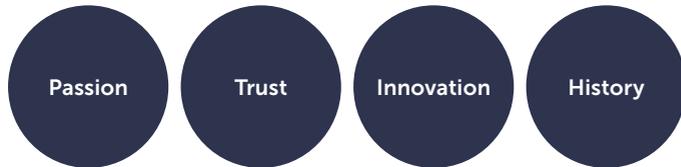
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CLA Malta

CLA Malta stands out from the rest. We are built differently and structured to provide innovative and client-first services in taxation, legal advisory, and corporate support to various industries.

Our philosophy is rooted in creating a collaborative environment where our team and clients prosper, guided by our core values of flexibility, engagement, and dedication.

With half a century of expertise, CLA Malta is dedicated to providing top-tier service, ensuring efficiency, and driving businesses towards success.



We're passionate about staying adaptable and ensuring active participation from everyone to accomplish all goals.

Drawing from our extensive knowledge, we support local businesses' growth and assist international companies in establishing and succeeding in Malta.

At CLA Malta, building your success is not just our priority.
It's our passion.

CLA Global

CLA Global Limited (CLA Global) was founded by CliftonLarsonAllen LLP and Evelyn Partners.

The organisation offers one of the largest financial outsourcing services and private client and wealth advisory platforms of any global accounting organisation. Moreover, it hosts a culture of diversity and inclusion that uses combined strengths as its greatest competitive advantage.

Professionals in its member firms support clients by speaking their language and serving as their eyes and ears from a business, regulatory, and tax perspective — so they can help them cross borders confidently and efficiently.



The Malta Startup Residence Programme (MSRP)

Obtaining Maltese Residence through the MSRP

The main benefits:

- ▶ Long term business and family stability
- ▶ Relocation of core employees
- ▶ Lucrative non-dilutive support measures that are administered by Malta Enterprise
- ▶ Attractive entry price point

Duration:

The granting of a 3-year residence permit, extendable for an additional 5 years, during which beneficiaries can reside in Malta while launching their startup venture.

Applies to:

Individuals who are not nationals of the EU, EEA or Switzerland. Nationals from (or have close ties with) Afghanistan, North Korea, Iran, Democratic Republic of Congo, Somalia, South Sudan, Sudan, Syria, Yemen and Venezuela are ineligible. The list of ineligible countries may be revised from time to time;

Commitments Necessary:

- Payment of an administrative fee of €750 for each adult applicant / dependant for a 3-year Startup Residence Programme;
- Payment of an administrative fee of €82.50 to Identity Malta Agency for the issuance of the residence card, for each individual applicant covering a 3-year permit;
- The incorporated Startup in Malta is required to place a tangible investment and/or paid up share capital of not less than €25,000. In case where more than four (4) co-founders apply for the Startup Residence Permit, an additional €10,000 needs to be placed per additional co-founder. In any case, the maximum number of co-founders eligible for the Startup Residence Programme is six (6)

Eligibility

To be eligible for the Startup Residence Programme an individual must satisfy the following requirements:

- ▶ has a concrete intention to develop and/or expand their business in Malta; is the founder or the co-founder of an enterprise, which has been registered for not more than seven (7) years anywhere globally (including Malta), which fulfils the following:
 - it has not taken over the activity of another enterprise,
 - it has not yet distributed profit,
 - it has not been formed through a merger.
- ▶ A co-founder would be one of the first entrepreneurs to have set-up the start-up. This would also be reflected in the market cap table. In case of a dispute as to whether the individual would be a co-founder, reference will be made to the market cap table until the second year to determine that the co-founders had significant stake in the registered entity. In addition, proof as to whether the co-founder would have served as a director and/or had legal representation of the company, together with other duties related to the company might be requested;
- ▶ A founder, co-founder or core employee applying under this programme must be 18 years and older;
- ▶ The founder and/or co-founders benefitting from this programme need to have a physical and tangible presence in Malta not only from a business point of view but also in terms of living in Malta. Thus, those benefitting need to be living and paying their taxes in Malta;
- ▶ Has recognised health insurance covering risks in Malta for himself/herself and dependants;
- ▶ In possession of sufficient financial resources in own bank statement to support himself and any other dependents within existing regulations;
- ▶ Has no criminal record or pending criminal charges and does not pose any potential threat to the national security, public policy, public health, or public interest; and
- ▶ Must not have previously had applications for a residence status or citizenship rejected in Malta or abroad.

Industry Experts



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Your Success is Our Mission

At CLA Malta, we offer a wide range of services designed to support your financial journey. No matter your needs, we have the expertise to help. Discover all we have to offer and find the right solution for you.



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