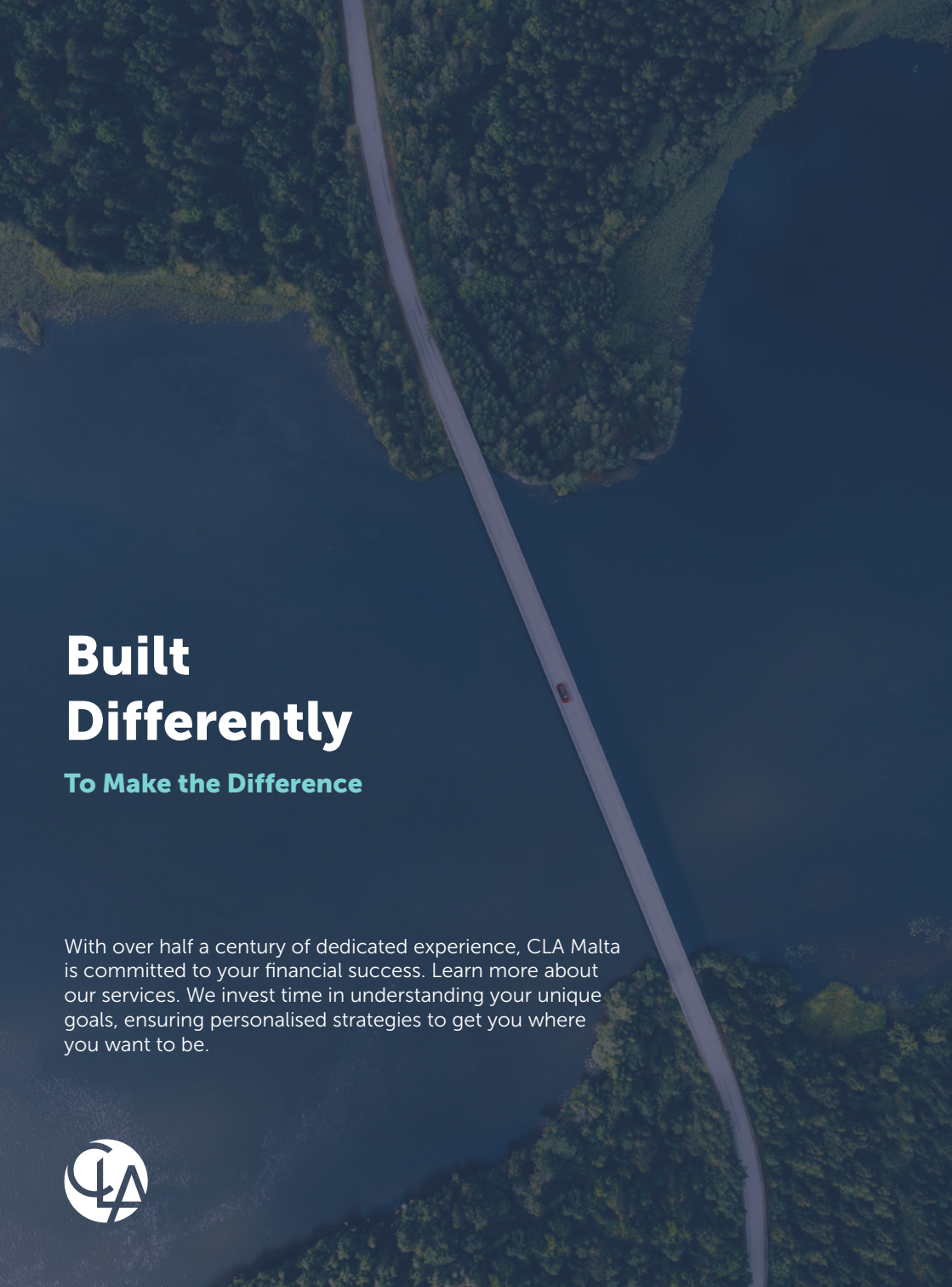




Malta - Citizenship for Exceptional Services by Direct Investment





Built Differently

To Make the Difference

With over half a century of dedicated experience, CLA Malta is committed to your financial success. Learn more about our services. We invest time in understanding your unique goals, ensuring personalised strategies to get you where you want to be.



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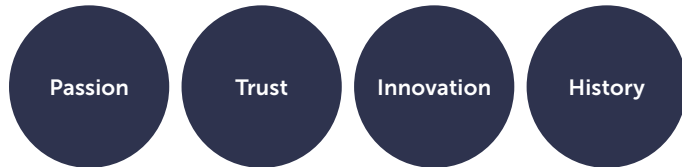
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CLA Malta

CLA Malta stands out from the rest. We are built differently and structured to provide innovative and client-first services in taxation, legal advisory, and corporate support to various industries.

Our philosophy is rooted in creating a collaborative environment where our team and clients prosper, guided by our core values of flexibility, engagement, and dedication.

With half a century of expertise, CLA Malta is dedicated to providing top-tier service, ensuring efficiency, and driving businesses towards success.



We're passionate about staying adaptable and ensuring active participation from everyone to accomplish all goals.

Drawing from our extensive knowledge, we support local businesses' growth and assist international companies in establishing and succeeding in Malta.

At CLA Malta, building your success is not just our priority.
It's our passion.

CLA Global

CLA Global Limited (CLA Global) was founded on July 1, 2022, by CliftonLarsonAllen LLP and Evelyn Partners.

The organisation offers one of the largest financial outsourcing services and private client and wealth advisory platforms of any global accounting organisation. Moreover, it hosts a culture of diversity and inclusion that uses combined strengths as its greatest competitive advantage.

Professionals in its member firms support clients by speaking their language and serving as their eyes and ears from a business, regulatory, and tax perspective — so they can help them cross borders confidently and efficiently.



Malta

Malta is an archipelago in the centre of the Mediterranean Sea. It is a nation dotted with historical sites related to a succession of rulers including the Romans, Moors, Knights of Saint John, French and British. It has numerous fortresses, megalithic temples and the Hypogeum dating to circa 4000 B.C.

Malta is the largest island and the cultural, commercial and administrative centre. The island offers plenty of specialist activities both at sea and on land varying from learning English or a new skill, to discovering its history or getting fit. And if this were not enough, Malta's two sister islands, Gozo and Comino, can be a pleasant change-of-scene or alternative destinations in themselves.

Malta is a republic island whose strong ties with the United Kingdom, having formed part of the British colony, is a Member of the Commonwealth of Nations. Malta has been a member of the European Union since 2004 and it later also joined the Eurozone in 2008.



Currency

Euro



Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018



Language

Maltese and English



Climate

Guaranteed 300 days of sunshine



Accessibility

Direct flights to & from all major cities in Europe & beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary



Malta - An Ideal Destination



Malta's economy is among the **strongest** in Europe with minimal unemployment levels (Moody's, S&P and Fitch) and a **low** company income tax system.



Malta has **NO** real-estate taxes, **NO** inheritance taxes and **NO** taxes on foreign income and gains.



Malta is the **2nd safest country** in the world (UN World Risk Report, 2019)



A **high level** educational system with **international recognition**.



Malta is part of the **EU, Schengen Area, Euro Zone** and **Commonwealth**.



Top Quality medical services hub in Europe



Malta Housing prices up by 5.2% in Q3 of 2022 when compared with Q3 2021



Renowned for top Mediterranean cuisine and availability of high level restaurants



Possibility of chartering yachts and visiting countries in the Mediterranean



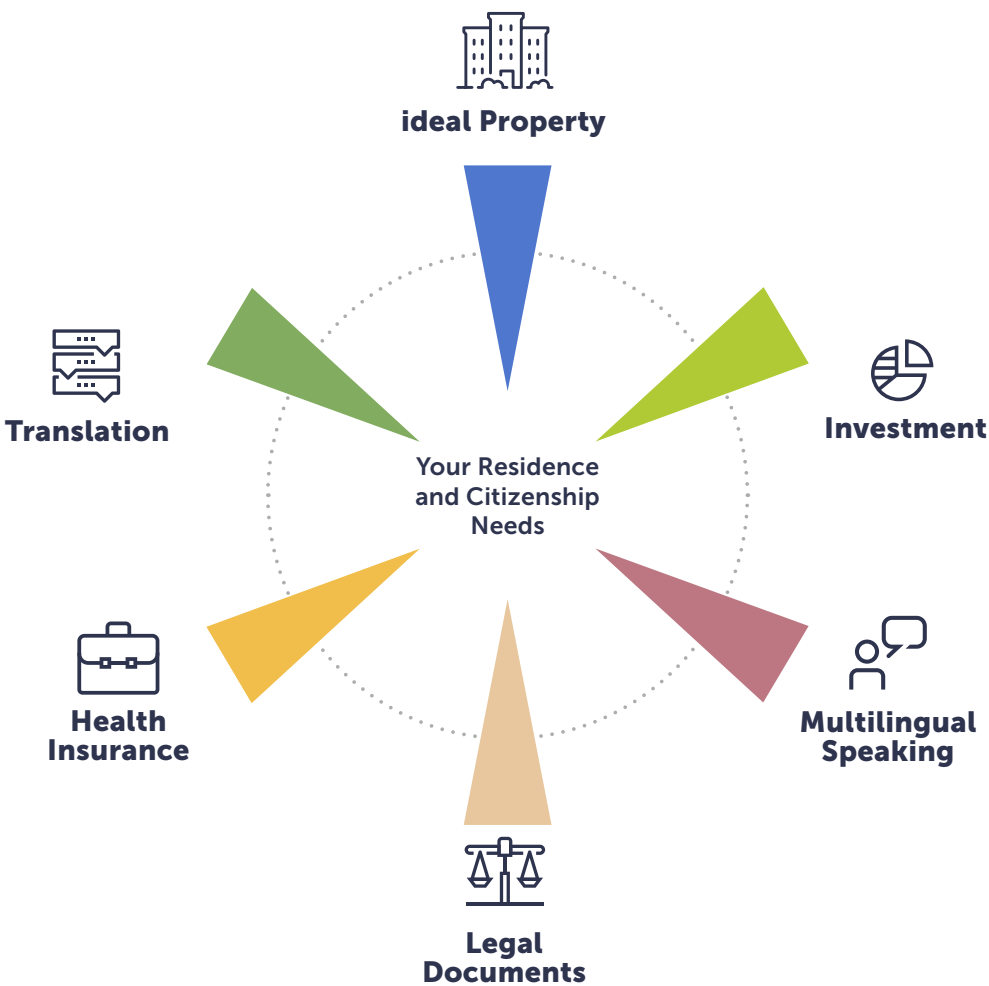
300 days of **sunshine**;
bathing water amongst
the **best in Europe**



Obtaining Maltese Residence or Citizenship

The main benefits

- ▶ Visa free travelling for over 180 countries when granted Maltese Citizenship; visa free travelling to the 26 Schengen States when granted Maltese Permanent Residence
- ▶ Inclusion of children and parents
- ▶ Guarantee of top quality healthcare and education
- ▶ Certificates obtained are lifelong as long as Programme requirements are maintained.



Citizenship for Exceptional Services by Direct Investment

What are the Regulations?

The granting of a Maltese citizenship through the grant of a certificate of naturalisation.

Applies to:

Both EU and non-EU nationals.

Who is eligible?

Main applicant must be at least 18 years of age and:

- ▶ Be in receipt of stable and regular resources which are sufficient to maintain himself/herself and his/her dependants without recourse to the social assistance system of Malta
- ▶ Be in possession of a valid travel document (same requisite applicable for all dependants)
- ▶ Possess clean criminal records (same requisite applicable for all dependants)
- ▶ Demonstrate that s/he does not suffer from a contagious disease or a health condition that could become a significant burden on the Maltese health system (same requisite applicable for all dependants)
- ▶ Prove residence in Malta for a period of at least 36 months or by exception 12 months depending on the direct investment route chosen by the applicant

Dependants

In addition to the main applicant, the programme also covers:

- ▶ Spouse
- ▶ Children less than 18 years of age
- ▶ Unmarried children between 18 and 29 years of age who are still dependant on the main applicant
- ▶ Parents and grandparents of main applicant or spouse over 55 years of age who are still dependant on the main applicant
- ▶ Children over 18 years of age who are certified by a recognised medical professional as having a disability in terms of the Equal Opportunities (Persons with Disability) Act

Citizenship for Exceptional Services by Direct Investment

Commitments necessary:

Payments of direct investments, as follows:

- ▶ **Main Applicant:**
36 months residency in Malta - direct investment of €600,000
OR
By exception 12 months residency in Malta- direct investment of €750,000;
- ▶ **Dependants:**
€ 50,000 direct investment for every additional dependant
- ▶ Acquisition of property in Malta worth at least €700,000. Rather than acquired, property could be rented at a minimum of €16,000 annually
- ▶ A compulsory donation of €10,000 must be made to a registered non-governmental organisation in Malta

Other Fees under the Citizenship Regulations

The Citizenship Regulations indicate a number of other fees, as follows:

Due Diligence Fees:

Main applicant: €15,000

Dependants: €10,000 for each dependant

Third-party Benefactors: €15,000

Residence Permit fees:

Main Applicant: €5,000

Dependants: €1,000 for each dependant

Residence Card fees:

Main Applicant: €27.50

Dependants: €27.50 for each dependant

Administrative fees:

a) During Eligibility Stage:

Main Applicant: €1,000

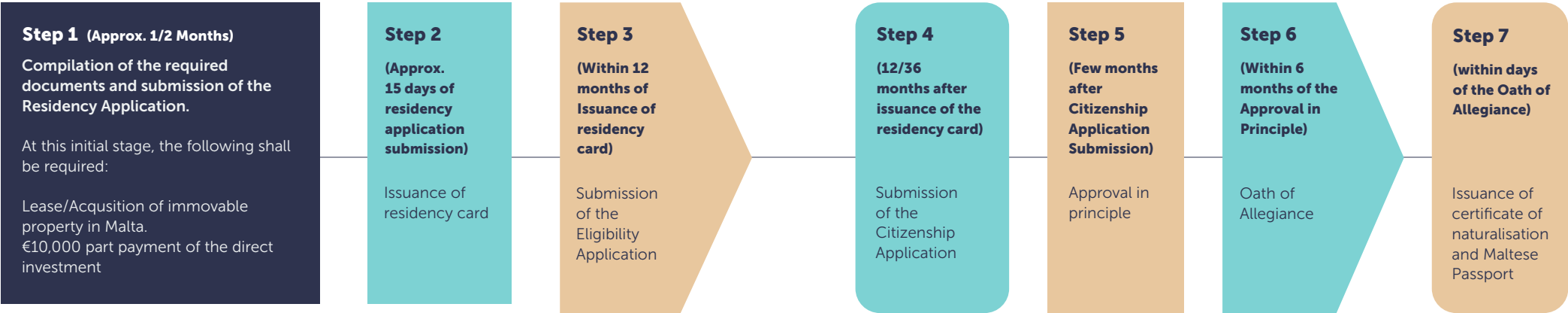
Dependants: €1,000 for each dependant

b) During Citizenship Stage:

Main Applicant: €500

Dependants: €500 for each dependant

Citizenship Process



Other Maltese (EU) residence possibilities

The MPRP and Citizenship Regulations are not the only schemes through which one could become resident of Malta. There are several other means which relate to an individual's situation, such as employment, business or retirement, which can take the form of tax residence programmes, namely:

► The Global Residence Programme or the Residence Programme

These offer among the quickest ways of obtaining Maltese residency. They also particularly offer beneficial taxation possibilities

► The Malta Retirement Programme

Whilst this may not necessarily suit all persons moving to Malta for retirement, in certain cases it may offer enhanced tax advantages

► Programmes for persons of certain skills and/or qualification in particular industries

Qualified persons holding senior positions within Maltese companies in: Research and Development; Aviation; Gaming; Financial services; IVF Medical services; Maritime and Oil and Gas; could benefit from a flat tax rate of only 15% on their salaries

Besides the above mentioned tax advantages, these Programmes also offer Visa-free Schengen travel possibilities and allow the issuance of tax residence certificates from the Maltese tax authorities.



Maltese Taxation

As soon as a person obtains Maltese residence/citizenship due consideration must be given to the Maltese tax implications, if any. The good thing is that Malta's taxation manifests a very **attractive remittance** basis of tax. In other words, unless a person earns income in Malta or brings foreign non-capital income to Malta, no Malteseww taxes would apply except for a minimum of **€5,000** in annual tax in certain cases. Any tax residence certificates issued by the Maltese authorities would be recognised by **worldwide tax authorities** for the purpose of double taxation relief.

What about taxation for companies?

Malta should not only be considered simply for personal relocation purposes but also carrying out business on the Island could be heavily **beneficial**. Particularly, a Maltese corporate structure offers amongst the **lowest effective tax rates**, ranging between only **0%** and **6.25%**. Moreover, Malta has an edge when it comes to innovative tax opportunities, offering the possibilities of various tax credits, tax reliefs and notional tax deductions.

Industry Experts



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Your Success is Our Mission

At CLA Malta, we offer a wide range of services designed to support your financial journey. No matter your needs, we have the expertise to help. Discover all we have to offer and find the right solution for you.



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Malta

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